

?]hU`Gh"; Ycf[` _Àa dZh`ZØf`a Y\ f`; fØb`
⇒ fY`Gh]a a Y`nÀ\`h°

8]Y`?]hU`Gh"; Ycf[`]b`A YW_YbVYi fYb`VYhY`][`hig]W\`Ua
K YhhVYk YfV` ?`Y]bY`<Y`XYB`°`&\$%) `ZØf`bUW\`U`h][`Y
Dfc`Y`_hY`"C`b`]bY`UVgh]a a Yb`V]g`%, " ' & \$ %)



A YW_YbVYi fYb`ž`8`Yi hgW\`Ub`X`!`8`]Y`?`]bXYfhU[`Yggh`À`hhY`Gh`
; Ycf[`]b`A YW_YbVYi fYb`gYhh`U`_hi`Y`Y`A`U»`gh`À`VY`ZØf`
l`a`k`Y`hVYk`i`gghgY]b`]b`XYf`ZfØ\`_]bX`]W\`Yb`9fn]Y\`i`b`["`G]Y`b]a`a`h`
Ua`K`YhhVYk`YfV`?`Y]bY`<Y`XYB`°`&\$%)`hY]`ž`XYf`]a`F`U`a`Yb`XYf`
B`UW\`U`h][`_Y]hgghf`UhY[`]Y`6`UXYb`!`K`ØfhY`a`VYf[`]bg`@`YVYb`[`Yfi`ZYb`
k`i`fXY`"N]Y`X]YgYg`K`YhhVYk`YfVg`]gh`Ygž`?`]hUg`ni`k`ØfX][`Yb`ž`X]Y`
]bbcj`Uhj`Y`Dfc`Y`_hY`ZØf`B`UW\`U`h][`_Y]hi`bX`?`]a`UgW\`i`hn`
i`a`gYhmYb`"K`]Y`X]Y`GW`k`ÀV]gW\`Y`NY]hi`b[`]VYf]W\`hY`hž`_ØbbYb`X]Y`
;`Yk`]bbYf`DfY]g[`Y`XYf`j`cb`V]g`ni`("\$\$\$`9i`fc`Yfk`UfhYb`ž`X]Y`]b`X]Y`
k`Yfhj`c`Y`5`fVY]h`a`]h`XYb`_`Y]bYb`<Y`XYb`]bj`Ygh]Yfh`k`YfXYb`
_ØbbhYb`"

9]b`VYgcbXYfg`gdUbbYbXYg`Dfc`Y`_hY`ghY`h]a`A`]hhY`di`b`_h`XYf`

HY]`bU\`a Y`j cb`Gh"; Ycf[.` B]W`h`j YfgW`k YbXYb`
K]YXYfj Yfk YbXYb`5i W`X`i` _Ubbgh`Y]b`F`cW`migY]b` "8i fW
X]YgYg`Dfc`Y`_h`k]fX`XYb`?]bXYfb`gd]Y`Yf]gW`XYf`UW`hgUa` Y
l a [Ub[`a]h`XYf`l a k Y`h`b`Å`Yf[YVfUW`h`H`Y`a` Uh]gW`XfY`h`g]W
U`Y`g`i`a` `J`YfdUW`i` b[gZfY]Yg`9]b`_Ui`Zybž`X]Y`J`Yfa`Y]Xi`b[`j`cb`A`Ø`
i`bX`X]Y`_fYUh]j`Y`Bi`hni`b[`j`cb`5VZU`" `?`i`bgh`Ui`g`A`Ø`"gh`\]Yf`Y]b
k]W`h][Yg`Gh]W`k`cfh`8Yf`6`]W`_ [Y`h`b]W`h`bi`f`b`UW`j`cfbYž
gcbXYfb`Ui`W`ni`fØW`_ .8Ug`Dfc`Y`_h`k`i`fXY`VYfY]hg`ja` :`fØ`U`U`f
&\$(`]bg`@VYb`[Yfi`Zb`i`bX`k]fX`bi`b`a`]h`gYW`g`J`cfgW`i` `_]bXYfb
YfbYi`h`Xi`fW`[YZØ`fh"

D`Å`b`Y`ZØf`Y]b`Y`b`[`fØb`Y`f`Y`b`≡`b`Y`b`\`c`Z

9]bY`<`YfnYbgUb[Y`Y[Yb`Y]h`XYf`9]b]W`hi`b[g`Y]hYf]b`?`Uhf]b
K`Y]b[ÅfbYf` `gY]h`A`Åfn`&\$(`]a`5a`h` `]gh`X]Y`F`Y`b`Uhi`f]Yfi`b[`XYg
ghUf`_`Ugd`U`h]YfhYb`≡`b`Y`b`\`c`Zg`XYf`?]hU`8Yf`Gd]Y`d`Uhn`gc`" [fØbYf
k`YfXYbž`i`a` `a`Y`f`B`Uhi`fYf`YVb]ggY`ni`g`W`UZZYb`"N]Y`"gh`Ygž`Xi`fW
6YdZUbni`b[`i`bX`X]Y`G`W`UZZ`b[`j`cb`;`fØbZ`Å`W`Y`b`XYb`?]bXYfb
A`Ø[`]W`_Y]hYb`ni`a`Gd]Y`Yb`i`bX`@YfbYb`ni`V]YhYb`"8]Yg`ghY`h
b]W`h`bi`f`]a` `9]b`_Ub[`a]h`XYb`N]Y`Yb`XYg`K`YhhVYk`YfVgž`gcbXYfb
Ui`W`a`]h`XYb`[`c`V`U`Y`b`N]Y`Yb`ZØf`b`UW`\`U`h][Y`9b`hk`]W`_i`b[ž
]bgVYgcbXYfY`G8;` `%ž`X`U`g`g]W`ZØf`b`UW`\`U`h][Y`Gh`Å`X`hY`i`b`X
G]YX`i`b[Yb`Y]bgYhnh"

8]Y`5Vgh]a`a`i`b[`ni`f`l`b`hYfghØhni`b[`XYf`?]hU`Åi`Zh`V]g`ni`a``%`,`" `ž` `]
&\$(`i`bX`]gh`ZØf`X]Y`HY]`b`Y`\`a`Yf`_c`ghYb`cg`8Yf`[Ubni`DfcnYgg
XUi`Yfh`bi`f`Y]bY`A`]bi`hY` `Y]bY`;`Y`Y[Yb`Y]hž`X]Y`a`Ub`g]W`b]W`h
Ybh[Y`Y`b`UggYb`gc`hY`K`Yf`gY]bY`Gh]a`a`Y`UV[YVYb`a`ØW`hYž
Ubb`X]Yg`ØVYf`Zc`[YbXYb`@]b``hi`b.`\]Yf`UVgh]a`a`Y`b`"

B`U`W`\`U`h][`_`Y]h`]a` `?]hU!`5`hU[`gh`Å`f`_`Y`b

8]Y`?]bXYfhU[Yggh`Å`hY`Gh"; Ycf[`ghfYV`h`b]W`h`bi`f`Y]bY
J`Yf`Å`b`XYfi`b[`]`fYg`5i`»`Yb`f`Ui`a`g`Ub`ž`gcbXYfb`gYhnh`Ui`W
j`Y`Z`Å`h][Y`A`U»`b`U`a`Y`b`]a` `?]hU!`5`hU[`i`a`"8Yf`9]b`_Ui`Z`j`cb
@VYbga`]hY`b`c`\`bY`J`YfdUW`i`b[Yb`i`bX`X]Y` :`ØfXYfi`b[`j`cb
?`i`bg`h`d`f`c`Y`_`hY`b`a`]h`A`Ø`g]bX`bi`f`Y]b][Y`5bg`Å`hY`"A`U»`b`U`a`Y`b
k]Y`X]Y`5bg`W`UZZ`b[`j`cb`@Ui`Zf`Å`XYfb`ni`f` :`ØfXYfi`b[`b`UW`\`U`h][Yf

A cV]`hÀhcXYf`X]Y`GWUZZI b[`Y]bYg; Ya ØgY[UfhYbg`_ÖbbYb
 ni gÀhn`W`XUni `VY]hfU[YbžXYb`l a k Y`hgW`i hn`a]h`gd]Y`Yf]gW`Ya
 @YfbYb`ni `j Yfv]bXYb`"Gc`W`Y`b]h]Uh]j Yb`g]bX`b]W`h`bi f`c`U`
 fY`Yj Ubhž`gcbXYfb`hfU[Yb`Ui W`ni f`9ffY]W`i b[`XYf`[`cVU`Yb
 9bhk]W`i b[gn]Y`Y`VY]ž`k]Y`g]Y`Ui Z`**VZbV`"XY`**ni ``YgYb`g]bX`"

8]Y`?`hU`Gh"; Ycf[`a UW`h`j cfž`k]Y`k]W`h][`l a k Y`hVYk i gghgY]b
 i bX`B UW` \U`h][`_Y]h`VYfY]hg]a `ZfØ`Yb`5`hYf`g]bX`"8i fW`XYfYb
 Yb[U[]YfhY`Dfc`Y`_hY`i bX`X]Y`A`Ö[`]W`_Y]h`ni f`A`]h[YghU`hi b[`Xi fW`
 X]Y`5Vgh]a a i b[`_ÖbbYb`k]f`U`Y`HY]`X]YgYg`[fØbYb`K`UbXY`g
 k YfXYb`"NY][Yb`Ui W`G]Yž`XUgg`≠bYb`i bgYfY`l a k Y`h`Ua` <YfnYb
 `]Y[h`

| | |
|----------|---|
| 8YhU]`g | |
| C fh | A YW`_YbVYi fYbž`8Yi hgW`_UbX |
| E i Y`Yb | <ul style="list-style-type: none"> • k k k "gW`k UYV]gW`Y`"XY • k k k "gh!Y`]gUVYh`!gh]Zhi b["XY • VZbV`"XY |

6Ygi W`Yb`G]Y`i bg`Ui Z.`bU[!`Ua Vi f["XY