

< Ua Vi f[ Yf'5fnh'j Yfi fhY]'h. ' < Yfn]bZUf\_h  
b]W\ h'Yf\_Ubbh' 'DUh]Ybh]b '[ YghcfVYb °

5a hg[ Yf]W\ h'5`hcbU'j Yfi fhY]'h'5fnh'k Y[ Yb'ZU\ f`Àgg][ Yf  
HÒhi b[ /DUh]Ybh]b'ghUfV`Ub' < Yfn]bZUf\_hž'bc hÀfnh']W\ Y  
J Yfgcf[ i b[ 'j YfgÀi a h"



5`hcbUž'8Yi hgW\ `UbX`!'9]b' < Ua Vi f[ Yf'5fnh'k i fXY'j ca  
5a hg[ Yf]W\ h'5`hcbU'ni 'Y]bYf'6Yk À\fi b[ gg hfUZY'j cb'gYW\ g  
A cbUhYb'j Yfi fhY]'hž'bUW\XYa 'Yf'gW\i `X\UZh'j YfgÀi a h'\UhhYž'VY]  
Y]bYf'(- !À\ f)[ Yb'DUh]Ybh]b'X]Y`Gma dhca Y`Y]bYg' < Yfn]bZUf\_hg'ni  
Yf\_YbbYb" '8 Ug'hfU[ ]gW\Y`9fY][ b]g`YfY][ bYhY'g]W\ 'j cf'ZØbZ`>\ fYbž  
U`g`X]Y : fUi 'Ua ' % - " '5i [ i gh'&\$&\$`\_i fn'j cf'A ]hhYfbUW\ h'XYb  
BchX]Ybgh'\_cbhU\_h]YfhY'i bX'ØVYf'6fi ghgW\ a YfnYb'\_U[ hYž'X]Y ]b  
]\fY`CVYfUfa Y'i bX`XYb`F ØW\_Yb`Ui gg hfU\`hYb" '8]YgY`Gma dhca Y  
k i fXYb'j cb`Y]bYa `GUW\j YfghÀbX][ Yb`U`g`Y]bXYi h][ `hmd]gW\ `ZØf  
Y]bYb' < Yfn]bZUf\_h]XYbh]Z]n]Yfhž`YXcW\ `Ya dZU\`'XYf') \$! À\ f][ Y  
5fnhž'Y]b`GW\ a Yfna ]hhY`Y]bni bY\ a Yb'i bX`Y[ hY`Ui Z'

K Yb][ Y`Ghi bXYb`bUW\ `XYa `HY`YZcbUh'a ]h'XYa `5fnh'ghUfV`X]Y

DUh]Yb]b` `Y]bY`gWk fYW`\_]WY`Ni gd]hni b[ žX]Y`XYf`5fnh'a ]h`XYa  
5f[ i a YbhUVhUhž`XUgg`GWa YfnYb`j ]Y`Y`I fgUWYb` \ UVYb`\_`ÖbbhYb`  
i bX`X]Y` : fUi`ni XYa` \_Y]bY`5hYa bch`cXYf`6Y`\_Ya a i b[ g[ YZØ`  
Ub[ Y[ YVYb` \ UVY`"8]YgYb`5f[ i a YbhUh]cbYb`k ]XYfgdfUW`X]Y  
GUW`j Yfgh`ÅbX][ Y`j Y`Ya Ybhž`X]Y`Yf`\_`ÅfhYž`XUgg`VY]`gc`WYb  
5bnY]WYb`ghYhg`j cb`Y]bYa` <Yfn]bZUf`\_h`Ui g[ Y[ Ub[ Yb`k YfXYb  
a ØggY`" ð fY`A Y]bi b[ `VYnc[ `g]Wk`Ui Z`X]Y`5i ZZUggi b[ ž`XUgg`Y]bY  
fYWk`hnY]h][ Y`I bhYfgi`Wk`i b[ `cXYf`XYf`9]bgUhn`Y]bYg  
F`Y`hi b[ gk`U[ Ybg`a ]h`Ub`G]Wk`Yf`Y]h[ fYbnYbXYf  
K`U`f`gWk`Y]b`]Wk`\_Y]h`XUg`@YVYb`XYf`DUh]Yb]b` \`ÅhhY`fY`hhYb`\_`ÖbbYb`  
: Øf`XYb`VY` \ UbXY`bXYb`5fnh`Y]b`gWk`k`YfYf`J`c`fk`i`fZ`XYb`b`X]Y  
ghfUZfYWk`h]Wk`Y`6Yk`Yfhi b[ `Z`Å`h`i`bhYf`XYb`z`&&&`Gh`6ž`XYf`X]Y  
ZU`f`Ågg][ Y`H`Ø`hi b[ `fY[ Y`h`i`bX`g`ca`h]X`Yb`Hc`X`Y]bYg`A`YbgWk`Yb  
Xi`fWk`gc`f[ ZU`hgdZ]Wk`hk`]Xf][ Yg`J`Yf` \ U`h`Yb`i`bhYf`GhfUZ`ghY`h`ž`k`]Y`  
**? Ubn`Y]`6i`f[ Yfh`Yf`Åi`hYfh`**

## 8 ]Y`fYWk`h`]Wk`Yb` :`c`[`Yb`

8Yf` :`U`k`]fZi`Y]b`@]Wk`h`Ui`Z`X]Y`ghfYb[ Yb`fY[ Y`i`b[ Yb`]a  
A`YX]n]b`fYWk`hž`X]Y`g]Wk`YfghY`Y`bž`XUgg`Y`fnhY`]`fYf`Gc`f[ ZU`hgdZ]Wk`h  
bUWk`\_ca`a`Yb`" ð XYf`6Y` \ UbX`i`b[ gZY` \ Yf`\_`Ubb`b]Wk`h`bi`f`]b`Y]bYa  
`Ub[ k`]Yf][ Yb`fYWk`h]Wk`Yb`J`YfZU`fYb`YbXYbž`gcbXYfb`Ui`Wk`ni  
Yfbgh` \ Uz`hYb`VYfi`Z]Wk`Yb`?`cbgYei`YbnYb`ZØ`fYb`"6Y]Y]bYf  
J`Yfi`fhY]i`b[ `k`Y[ Yb`ZU`f`Ågg][ Yf`H`Ø`hi b[ `Xfc` \ Yb`V]g`ni`ZØ`b`Z` ð \ fY  
: fY] \ Y]hgghfUZ`cXYf` ;`Y`XghfUZ`bž`i`bX`Ui`Wk`XYf`J`Yf`i`gh`XYf  
5ddfcVUh]cb`]gh`Y]bY`dchYbn]Y`Y`?`cbgYei`Ybnž`k`]Y`**Ub`k`U`h`XY`  
VYhcbh`**

: U`f`Ågg][ Yg`J`Yf` \ U`h`Yb`k`]fX`XUbb`Ub[ Yb`ca`a`Ybž`k`Ybb`X]Y  
Ub[ YVfUWk`hY`Gc`f[ ZU`h`Ui` »`Yf`5Wk`h[ Y`UggYb`k`i`fXYž`cV`k`c` \ `X]Y  
;`YZ`Å` \ fXi`b[ `Yf`\_`YbbVUf`k`Uf`"8Yf` :`U`n`Y][ h`YI`Ya`d`Uf]gWk`ž`k`Y`Wk`Y  
k`]Wk`h][ Y`f`c` \ `Y`X]Y`\_`c`ffY`\_`hY`8]U[ bcgY`i`bX`X]Y`?`ca`a`i`b]\_`Uh]cb`]a  
a`YX]n]b]gWk`Yb`?`cbhYI`h`gd]Y`Yb`"Gc`\_`ÖbbYb`VY]gd]Y`gk`Y]gY  
8]U[ bcgYZ` \ Yf`cXYf`J`Yfg`Åi`a`b]ggY`VY]`XYf` ,`VYfk`UWk`i`b[ `ZU`h`U`Y  
: c`[ Yb` \ UVYb`i`bX`gc[ Uf`j`cb`XYb`5b[ Y` \ Øf][ Yb`n]j`]fYWk`h]Wk`  
j`YfZc`[ h`k`YfXYbž`gc`h`Yb`g]Y`j`cb`Y]bYa`6Y` \ UbX`i`b[ gZY` \ Yf`  
VYhfcZYb`gY]b`"

# DfÀj Ybh]c bga U» bU\ a Yb`ZØf`a YX]n]b]gWk Yg DYfgcbU`

l a`gc`WkY`JcfZÀ`Y`ni`j`Yfa`Y]XYbž`gc`hYb`fY[`Y`a`À»][`Y`  
 :cfhV]`Xi`b[`Yb`i`bX`X]Y`9]b\U`hi`b[`j`cb`E`i`U`hÀhgghUbXUfXg`ZØf`  
 a`YX]n]b]gWkYg`DYfgcbU`[`YZcfXYfh`k`YfXYb`"9]bY`[`fØbX`]WkY`  
 8c\_i`a`YbhUh]cb`U`Yf`8]U[`bcgYb`i`bX`6Y\UbX`i`b[`Yb`]gh`b]Wk`h`bi`f`  
 ZØf`X]Y`a`YX]n]b]gWkY`E`i`U`hÀhž`gcbXYfb`Ui`Wk`ni`f`5Vg]WkYfi`b[`XYf`  
 :UWk`\_f`ÀZhY`i`bYf`Àgg`]Wk`"5i`Wk`X]Y`ghfi`\_hi`fY`Y`Cf[`Ub]gUh]cb`j`cb`  
 BchZU`X]YbghYb`gd]Y`h`Y]bY`\_f]h]gWkY`F`c`Y`ž`i`a`DUh]Ybh.]bbYb`  
 gWk`bY`"i`bX`YZZ]n]Ybh`\Y`ZYb`ni`\_`ØbbYb"

⇒5bVYhfUWk`h`XYf`GWk`k`YfY`XYf`G]hi`Uh]cb`i`bX`XYf`XUa`]h`  
 j`YfVi`bXYbYb`fYWk`h]WkYb`:`c[`Yb`k`]fX`Ya`dZc`\`Ybž`VY]`J`cfk`ØfZYb`  
 k`]Y`ZU`f`Àgg][`Yf`HØhi`b[`Y]bYb`gdYn]U`]g]YfhYb`F`YWk`hgUb`k`U`h`  
 \YfUbni`n]Y\Yb`"Gc`\_`ØbbYb`C`dZYf`i`bX`5b[`Y\Øf][`Y`ZØf`]\fY`F`YWk`hY`  
 Y]bhfYhYbž`k`À`fYbX`a`YX]n]b]gWkYg`DYfgcbU`g]Wk`Y]bYf`  
 ZUWk`\_i`bX][`Yb`J`YfhY]X][`i`b[`g]WkYf`gY]b`\_`Ubb"

8YhU]`g	
Cfh	5`hc`bUž`8Yi`hgWk`UbX
E`i`Y`Yb	<ul style="list-style-type: none"> <li>• k k k "bXf"XY</li> <li>• _Ubn`Y]!Vi`f[`Yfh"XY</li> <li>• k k k "Ubk`U`h"XY</li> </ul>

6Ygi`WkYb`G]Y`i`bg`Ui`Z.`bU[`!\`Ua`Vi`f[`"XY