

9fghUb`Ui Z`XYf`DUW]Z]WK cf`X. `< Ua Vi f[
Ya dZÀb[h`Y]b `? fYi nZU\ fh! † k Y`°

8]Y`DUW]Z]WK cf`Xž`Y]b`Y\Ya U`[Yg`? fYi nZU\ fhgW\]ZZ`XYf
Df]bW\gg`7fi]gYgž`VYgi W\h`Ua `%(" ' † b] ' & \$ &) `Yfgha U`g`XUg
7fi]gY`7YbhYf`5`hcbU`]b`< Ua Vi f["



7fi]gY`7YbhYf`5`hcbUž`&\$') - `< Ua Vi f[ž`8Yi hgW\`UbX`!`5a
GUa ghU[a cf[Yb`\Uh`X]Y`DUW]Z]WK cf`X`j cb`XYf`UdUb]gW\Yb
FYYXYfY]`DYUW`6cUh`7fi]gYg`ja`7fi]gY`7YbhYf`5`hcbU`ni a`YfghYb
A U`ZYgh[Ya UW\h`8Ug`ZUgh` \$`‡\fY`U`hY`GW\]Zk`jfx`V]g`Yi hY`i a
&&`i`\f`ja`< Ua Vi f[Yf`< UZYb`j`Yfk`Y]`Yb`"? fYi nZU\ fh`5`_hi`Y`Yg
VYf]W\hYhž`XUgg`VY]`Y]bYa`9fghUb`Ui Z`hfUX]h]cbY`Y]bY`NYfYa`cb]Y
ghUhh]bXYhž`VY]`XYf`D`U`Y`hYb`nk`]gW\Yb`XYf`GW\]ZgZØ\fi`b[`i`bX
J`YfhfYhYfb`XYg`< UZYbg`Ui`g[`YhUi`gW`h`k`YfXYb`"

8Yf`6Ygi W\`XYf`DUW]Z]WK cf`X`]gh`HY]`XYf`%&\$`"K`Y`hfY]gY`XYf
FYYXYfY]ž`X]Y`Ua`i`&`"5df]`&\$&`]b`Mc`_c`Ua`Už`UdUbž`VY[`cbbYb
\Uh`i`bX`Ua`i`,`5i`[`i`gh`&\$&`]b`?cVY`YbXYb`k`jfx`5i`ZX]YgYf
Ui`»`Yf[`Yk`Ø\b`W\Yb`F`Y]gY`ghYi`Yfh`XUg`GW\]Z]`bg[`YgUa`h`&%`

8 Ygh]bUh]cbYb`Ubž`XUfi bhYf`VY`YVhY`<ÄZYb`k]Y`HYbYf]ZUZ`@Y
<Uj fY`i bX`NYVfØ[[Y`<Ua Vi f[`]gh`XYf`Y]bn][Y`XYi hgW`Y`< UZYbž
XYb`X]Y`DUW]Z]WK cf`X`Ui Z`X]YgYf`Hci f`VYgi W`h`B UW`XYa
5i ZYbh`U`h]b`<Ua Vi f[` [Y`h`Yg`ZØf`X]Y`DUggU[]YfY`k Y]hYf`bUW
6Yf[Yb`]b`Bcfk Y[Yb`i bX`F Ym`Uj]_`]b`g`UbXž`VYj cf`X]Y
HfUbgUh`Ubh]_!F Y]gY`bUW`BYk`Mcf`_ghUfhYh"

9]b`GW`]ZZ`a`]h` ; YgW`]W`hY

8]Y`DUW]Z]WK cf`Xž`X]Y`Y]bgh`U`g`Gi b`Df]bW`gg`VY`_Ubb`h`k Ufž`k i fXY
%- -) `]b`8]Ybgh[YghY`h`i bX`[`]h`U`g`HmdgW`]Z`XYf`Gi b`7`Ugg`8 Ug
&`*`A YhYf`U`b[Y`i bX`' &`A YhYf`VfY]hY`GW`]Z`U`h`Y]bY
6fi hcfUi a nU`j`cb`'++'((%`i bX`k Uf`VY]`]\fYf`9]bZØ`fi b[`XUg
[fÖ» hY`? fYi nZU`fhgW`]Z`XYf`6fUbW`Y`'l fgd fØb[`]W`VYhf]YV
Df]bW`gg`7fi]gYg`X]Y`Gi b`Df]bW`ggž`X]Y`k Ä`fYbX`XYf`7cfcbU!
DUbXYa]Y`j`Yf`_Ui Zh`k i fXY`"GY]h`5df]`&\$`' ZÄ`fh`g]Y`bi b`U`g
DUW]Z]WK cf`X`ZØf`DYUW`6cUh`7fi]gYg`i bX`U`h`gY]h`Yf`VYfY]hg
nU`fY]W`Y`K cf`X`J cmU[Yg`UVgc`j]Yfh`7fi]gY`A UddYf`Yf[Äbnhž
XUgg`XUg`GW`]Z`ØVYf`%`\$\$\$`DUggU[]Yf`UV]bYb`]b`&+`? UhY[cf]Yb
gck]Y`i a ZUggYbXY` : fY]nY]h`i bX`GdcfhY]bf]W`hi b[Yb`j`YfZØ[h"

DYUW`6cUh]gh`b]W`hibi f`Y]bY`? fYi nZU`fh[YgY`gW`UZž`gcbXYfb
Ui W`Y]bY`B; C`a`]h`G]hn`]b`dUbž`X]Y`g]W`ZØf
J Ò`_Yfj`Yfgh`ÄbX][i b[`i bX`6]`Xi b[`Y]bgYhnh`DUggU[]YfY`UVYb`X]Y
A Ò[`]W`_Y]hž[`cVU`Y`H`Ya Yb`ni`X]g`_i h]YfYb`i bX`?i`hi fYb
`Ui hbU`ni`Yf`YVYb`"DYUW`7ci bhg`YVh`Yfj`cfž`XUgg`Ub`6cfX
]bhYfbUh]cbU`Y`Ghi XYbhYb`Ui g`?cbZ]_hfY[]cbYb`Gh]dYbX]Yb
Yf`U`hYb`i bX`gca`]h]bhYf`_i`hi fY`Yb`8]U`c[`i bX`J`Yfgh`ÄbXb]g
[YZØfXYfh`k`YfXYb"

9]bn][Ufh][Y`9fZU`fi b[Yb`Ui Z`GYY

8 Ug`?cbnYdhj`cb`DYUW`6cUh[Y`h`k`Y]h`ØVYf`Y]bY`Yf`_Öa`a`]W`Y
?fYi nZU`fh`]\bUi`g`8]Y`DUggU[]YfY`YfZU`fYb`b]W`hibi f`X]Y
GW`Öb`Y]hYb`XYf`BUhi fž`gcbXYfb`bY`a`Yb`Ui W`Ub`K`cf`_g`l`cdg
i bX`J`cfhf`Ä[Yb`hY]ž`X]Y`j]Y`Y`H`Ya Yb`UVXYW`Ybž`XUfi bhYf
; YgW`Y`W`hYffc`Yb`i bX`gcn]U`Y` ; YfYW`h][_Y]h`8]Y`5ha`cgd`ÄfY
Ub`6cfX`]gh`YbhgdUbbhž`Yf]bbYfh`Ub`Y]b` : Yf]YbWJa`dž`V]YhYh`UVYf

[`Y]W nY]h][`X]Y`A Ò[`]W`_Y]hYb`Y]bYf`J c`_g`cW`gW`i`Y" `5i`W`XYf`
 5i`ghUi`gW`nk`]gW`Yb`Ghi`XYbhYb`Ui`g`?`cbZ`_hfY[`]cbYb`hfÀ[`h`ni`f`
 6YfY]W`Yfi`b[`XYf`FY]gYYfZU`fi`b[`Yb`VY]"

A`h`]\`fYf`Y]bn][`Ufh][`Yb`?`ca`V]bUh]cb`Ui`g`6]`Xi`b[`i`bX`FY]gYb`
 a`UW`hX]Y`DUW]Z]WK`c`f`X`XUg`GY[`Y`b`ni`Y]bYa`VYk`i`gghYb`
 9f`YVb]gž`XUg`k`Y]h`ØVYf`XUg`V`c»`Y`9bhgdUbbYb`Ui`Z`XYa`A`YYf`
 \]bUi`g[`Y`h`"9]bY`DYfgdY`_hj`Yž`X]Y`g]W`Yf`VY]j`]Y`Yb`DUggU[`]YfYb`
 [`i`h`Ub`_ca`a`hi`bX`X]Y`FY]gY`i`bj`Yf[`Ygg`]W`a`UW`h"

8YhU]`g	
Cfh	7fi`]gY`7YbhYf`5`hcbUž`&\$'`)-`<`Ua`Vi`f[`ž` 8Yi`hgW`UbX
Ei`Y`Yb	<ul style="list-style-type: none"> • k k k "_fYi`nZU`fh!`U`_hi`Y`Yg"XY • k k k "Wfi`]gYa`UddYf"Wca • k k k "dYUW!Wci`bhg"cf[

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`bU[`!\`Ua`Vi`f[`"XY