

B 8 F ' - \$ž' . ' < Ua Vi f[g '@]YV`]b[gfUX]c
ØVYfnYi [h'a]h'% , ž* i ' A Uf_hUb hY]'`°

B 8 F ' - \$ž 'V`Y]Vh`Ui h'A YX]U!5bU`mgY`XYf`VY`YVhYghY
F UX]cgYbXYf`]b`< Ua Vi f['a]h'% , ž* i ' A Uf_hUb hY]'`i bX`ghYh][
k UW\gYbXYb`< ÒfYfb"



< Ua Vi f[ž'8Yi hgW\`UbX`!`< Ua Vi f[g`F UX]c`UbXgW\UZh`YfghfU\`h
]b`bYi Ya` ; `Ubn.`8Yf`GYbXYf`B 8 F ' - \$ž`'gYhnh`g]W\`k Y]hYf\`]b`U`g
VY`Y]VhYghYf`F UX]cgYbXYf`]b`XYf`< UbgyghUXh`Xi fW\`"@Ui h`XYf
U_hi Y`Yb`A YX]U!5bU`mgYž`X]Y`Ua`'%"`'&\$&)' j YfÒZYb`h]W\h
k i fXYž`YffY]W\h`B 8 F ' - \$ž`'Y]bYb`VYY]bXfi W_YbXYb`A Uf_hUb hY]`
j cb`% , ž*`DfcnYbž`k Y]h] cf`XYf`?cb_i ffYbn`"8]Yg`VY_f`ÄZh][h`X]Y
dcg]h]j Y`9bhk]W`i b[ž`X]Y`XYf`GYbXYf`]a`@Ui ZY`XYf`YhnhYb`>U\fy
YfZU\fyb`\Uh"

F UX]c`< Ua Vi f[`i bX`B 8 F '&`_ca`d`Yhh]Yfyb`X]Y`Hcd`''`XYf
< Ua Vi f[Yf`< ÒfZ`b`_UbXgW\UZh`F UX]c`< Ua Vi f[`VY`Y[h'a]h`Y]bYf
F Y]W\k Y]hY`j cb`%(ž+`DfcnYb`h`XYb`nk Y]hYb`D`Uhnž`k`Ä\fybX`B 8 F '&
XYb`Xf]hhYb`D`Uhn`Y]bb]a`a`h`7\YfYXU_hYi`f]b`5b`U` ; `Øbh\Yf`Äi`»Yfh

g]W\`ni j Yfg]W\`h]W\`ØVYf`XYb`Ni gdfi W\`ZØf`B 8 F` - \$ž`i bX`ZfYi h
g]W\`ØVYf`X]Y` ; Yk]bbi b[`j cb`hÀ[`]W\`%\$`\$\$\$`bYi Yb`< ÒfYfbž`k Ug
Y]bYf`F Y]W\`k Y]hY`j cb`%` ž` `DfcnYbh`Ybhgd]W\`h`8]YgY`9bhk]W\`i b[
i bhYfghfY]W\`h`XUg`Ub\`U`hYbXY` ðhYfYggY`XYf`< Ua Vi f[Yf]bbYb`i bX
< Ua Vi f[Yf`Ua`j]Y`ZÀ`h][Yb`F UX]cdfc[fUa a "

8]Y`6Y`]YVh\`Y]h`XYg`F UX]c g`]b

B c fXXYi hgW\`Ub X

8]Y`6Y`]YVh\`Y]h`ØZZYbh]W\`Yf`Fi bXZi b_UbV]YhYf`]gh`]b
B c fXXYi hgW\`UbX`i b[YVfcW\`Yb`"A Y\`f`U`g`X]Y`< À`ZhY`XYf
B c fXXYi hgW\`Ybž`]bg[YgUa h`- ž%\$`A]``cbYb`A YbgW\`Ybž`\`ÒfYb
hÀ[`]W\`F UX]cž`k Ug`+(ž` `DfcnYbh`XYf`6Yj Ò`_Yfi b[`Ybhgd]W\`h`
8]YgY`YfghUi b`]W\`Yb`NU\`Yb`nY][Ybž`k]Y`k]W\`h][`XUg`F UX]c`U`g
: fY]nY]hVYgW\`ÀZh][i b[`]gh`@Ui h`F UX]c gnYbY`bi hnYb`hÀ[`]W\`* ž&
A]``cbYb`A YbgW\`Yb`X]Y`F UX]c Ub[YVchY`XYg`B c fXXYi hgW\`Yb
F i bXZi b_g`fB 8 F ž`k cXi fW\`X]Y`A YX]Ybj]Y`ZU`h]a`B c fXYb`_`Uf
UV[YV]`XYh`k]fX"

6YgcbXYfg`\`Yfj cfni \`YVYb`]gh`X]Y`HUhgUW\`Yž`XUgg`B 8 F`%
B]YXYfgUW\`gYb`i bX`B 8 F`&`]b`B]YXYfgUW\`gYb`Y]bY`8 cddY`gd]hY
V]`XYb`"B 8 F`%B]YXYfgUW\`gYb`\`Uh`hÀ[`]W\`%ž&%`A]``cbYb`< ÒfYfž
[YZc`[hij cb`B 8 F`&`a]h`%ž%+`A]``cbYb`"5i W\`X]Y`Dfc[fUa a Y`k]Y
B 8 F` ðZc`i bX`B !`&C M\`UVYb`] \`fY`< ÒfYfnU\`Yb`]b`XYb`Y`hnhYb`&U\`fYb
ghY][Yfb`_`ÒbbYb`Y`Y]b`[i hYg`NY]W\`Yb`ZØf`X]Y`J]Y`ZU`h`XYg
5b[YVchg"

8]Y`6YXYi hi b[`XYg`F UX]c g

8 Yf`A]i`Ui`g`BUW\`f]W\`hYbž`A i g]_`i bX`i bhYf\`U`hi b[`a UW\`h`XUg
F UX]c`ni`Y]bYf`XYf`a`Y]gh[Ybi`hnhYb`A YX]YbZcfa`Yb`]b
8 Yi hgW\`UbX`"8 UhYb`j cb`GhUh]ghU`nY][Ybž`XUgg`Yhk`U` &`A]``cbYb
A YbgW\`Yb`F UX]c`\`ÒfYbž`k Ug`ZUgh, `\$`DfcnYbh`XYf`6Yj Ò`_Yfi b[
Ui ga UW\`h`9g]gh`_`Uf.`8 Ug`F UX]c`\`Uh`gY]bYb`D`Uhn`ja`5``hU[`i bX
[]`h`U`g`Y]bY`XYf`j`YfhfUi`Ybgk`ØfX][ghYb`ðZcfa`Uh]cbgei`Y`Ybž
gY`Vgh]b`NY]hYb`j cb`i`U`_`Y`BYk`g"

: Øf'K YfVYhfY]VYbXY`V`Y]Vh`XUg`F UX]c`ni XYa`Y]b`UhhfU_hj] Yg
 A YX]i a "`a` `X\`f`&\$&'`VY`Ai Zhig]W`XYf`BYhnci a`gUhn`a`]h
 F UX]ck YfVi b[`Ui Zfi bX`*`-`-`A`]]cbYb`9i fcž`k`À`fYbX`ZØf`&\$&(
 Y]b`5bgh]Y[`Yfk UfhYh`k`]fX`"8]Y`<UbXY`gVfUbW`Y`]bj Ygh]Yfh`XUVY]
 Ua`a`Y]ghYb`]b`F UX]ck YfVi b[ž] cf`U`Ya` `[fc»Y`BUa`Yb`k`]Y`@]X`
 a`]h,`\$`A`]]cbYb`9i fc`i bX`5a`Uncb`a`]h))`A`]]cbYb`9i fc`UVYb
 &\$&'`_f`ÀZh][`]b`X]Y`F UX]ck YfVi b[`]bj Ygh]Yfh"

⇒g[YgUa`h`V`Y]Vh`ZYghni` \U`hYbž`XUgg`XUg`F UX]cž`]bgVYgcbXYfY`]b
 : cfa`j`cb`ÒZYbh]W`!fYW`h]W`Yb`5b[YVchYbž`Y]b`ghUf_Yg
 : i bXUa`Ybh]b`XYf`a`YX]U`Yb`@JbXgW`UZh`<Ua`Vi`f[g`i`bX
 BcfXXYi`hgW`UbXg`U`h`"8]Y`U`_hi`Y`Y`A`YX]U!5bU`mgY`nY][`h`X]Yg
 XYi`h`]W`i`bX`VY`_f`ÀZh][`hž`XUgg`B8F`-`\$ž`i`bX`gY]bY
 GW`k`YghYfgYbXYf`Ui`W`]b`Ni`_i`bZi]a` `;`YgW`Y`Yb`XYf`GhUX`h`Y]bY
 k`YgYbh]W`Y`F`c`Y`gd]Y`Yb`k`YfXYb`"Gc`V`Y]Vh`ni`Yfk`UfhYbž`XUgg
 <Ua`Vi`f[`k`Y]hYf`]\b`a`]h]gY]bYb`F UX]cgYbXYfb`Ui`Z`XYa`Di`g`XYf
 NY]h`V`Y]Vh`i`bX`X]Y`<ØfYf`ni`Zf]YXYbghY`h"

8 YhU]`g	
C fh	< Ua`Vi`f[ž`8Yi`hgW`UbX
E i`Y`Yb	<ul style="list-style-type: none"> • k k k "bXf"XY • k k k "fUX]cgnYbY"XY • XY"ghUh]ghU"W`a

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`bU[`!\`Ua`Vi`f[`"XY