

B UW_hZc hc g`i bX`6Yhfi [.`< Ua Vi f[Yf A Ubb`Yf\`À`h`6Yk À\fi b[gghfUZY`°

5a hg[Yf]W\h`< Ua Vi f[`j`Yfi fhY]`h`Y]bYb`A Ubb`ni
6Yk À\fi b[gghfUZY`ZØf`XYb`J`YfgUbX`j`cb`B UW_hZc hc g`Y]bYf
ħ [YbX`]W\Yb" ; YZU\ fYb`XYg`ϕhYfbYhg"



< Ua Vi f[ž`8Yi hgW\`UbX`!`9]b`gW\cW_]YfYbXYf` : U``j`cb`X][`]hU`Yf
; Yk U`h`\Uh`X]Y` ; Ya ØhYf`]b`< Ua Vi f[`VYk`Y[`h`K`]Y`**B 8 F**`VYf]W\hYħz
k`i`fXY`Y]b`*`\$!`À\f][`Yf`A Ubb`j`ca`5a hg[Yf]W\h`ini`(%ž)``ϕ\`fYb
6Yk À\fi b[gghfUZY`j`Yfi`fhY]`ħž`k`Y]`Yf`g]W\`]a``ϕhYfbYh`U`g` : fUi
Ui`g[`Y[`YVYb`\`UhY`"8]Y`VYhfc`ZYbY`↑`b[`Y` : fUi`ž`X]Y`\`Yi`hY`&\$`ϕ\`fY
U`h]ghž`k`Uf`ni`X]YgYa`NY]hdi`b`_`h`Yfgh`%*``ϕ\`fY`U`h`"

8]Y`VY]XYb`gh]Y»`Yb`]b`XYf`E`i`]n!`5dd`E`i`]nXi`Y```Ui`ZY]bUbXYfž`k`c
g]W\`X]Y`↑`b[`Y` : fUi`j`Yf`]YVhY`"8]YgY`6Yn]Y\`i`b[`b`U\`a`Y`XcW\`Y]bY
XfUa`Uh]gW\`Y`K`YbXYž`U`g`g]Y`X]Y`@Ø[`Y`XYg`5b[`Y`_`U[`hYb
Yb`hXYW`_`hY`"B UW\`XYf`HfYb`bi`b[`Yf\`]Y`h`XYf`A Ubb`VYfY]hg
B UW_hV]`XYf`XYf`ħ [YbX`]W\Ybž`X]Y`Yf`XUfUi`Z`]b`]b`Y]bYa
k`]XYfk`Àfh][`Yb`5`_`h`Ub`]ϕ\`fY`9`hYfbž`B UW\`VUfb`i`b`X`]ϕ\`fYb`"

5fVY]h[YVYf'j YfgW]W_hY"8]Y'5bk A`h]b`XYf'† b[Yb': fUi`dfUb[YfhY
XUg'J Yf\U`hYb`U`g'dYfZ]XY`Ub`i bX`XYf`F]W hYf`_f]h]g]YfhYž`XUgg`XYf
5b[Y`_U[hY`XUg'J YfhfUi Yb`XYf': fUi`Y]g_U`h`Ui g[Ybi hnh`\UVY"6]g
\Yi hY`Y]XYh`X]Y`† b[Y': fUi`i bhYf`XYb': c`[Yb`i bX`VYZ]bXYh`g]W`]b
H\YfUd]Y"

8]Y`X][]hU`Y` ; YZU\ fYbk Y`h

9]bYf`U_hi Y`Yb`5bU`mgY`j cb`HU[YggW`Ui`ni Zc`[Y`g]bX`?]bXYf
i bX`ž [YbX`]W`Y`]a` †hYfbYh`ni bY`a YbX`[YZU\ f[YbY][h`
]bgVYgcbXYfY`Xi fW`gYI i U`]g]YfhY` ; Yk U`hž`9l hfYa`]ga`i g`i bX
A cVV]b["8]Y`A`Œ[`]W`_Y]hYbž`X]Y`a` cXYfbY`HYW`bc`c[]Yb`V]YhYbž
Vf]b[Yb`Y]b`[Yk`]ggYg`F]g]_c`a`]h`g]W`"&\$&'`k`i fXYb`Ui`h
ž [YbXgW`i hn`bYh`+`*`(`) `J YfghŒ» Y`[Y[Yb`XYb`?]bXYf!`i bX
ž [YbXgW`i hn`]a` †hYfbYh`fY[]ghf]Yfhž`k`cVY]`fi bX`) "\$\$\$: A`Y`
gYI i U`]g]YfhY` ; Yk U`h`VYhfUZ`b"

8]Y`Bi hni b[`_Œbgh]W`Yf` †hY`][Ybn`f? †j YfgW`A`fZ`h`X]YgY`F]g]_Yb
ni g`A`h`]W`" ? †[YbYf]YfhY` †\U`hY`YfgW`k`YfYb`X]Y`i` bhYfgW`Y]Xi b[
nk`]gW`Yb`FYU`]h`A`h`i bX` : A`gW`i b[ž`k`Ug`]bgVYgcbXYfY`X]Y
J YfVfY]hi b[]j cb`BUW`hZc`hg`VYhf]Z`h"8]Y`8i b`_Y`n]ZZ`f`V`Y]Vh`XUVY]
\cW`ž`XU`b]W`h`U`Y` : A`Y`[Ya`Y`XYh`k`YfXYb`i bX`j]Y`Y`D`U`hZc`fa`Yb
i bni`fY]W`YbXY`5`hYfg`cb`hfc`Yb`V]YhYb"

5ddY`Y`ZŒf`a` Y`f`GW`i`hn

6i bXYg† [YbXa`]b]ghYf]b`@]gU`DUi`g`Zc`fXYfhž`XUgg`U`Y`?]bXYf`i bX
ž [YbX`]W`Yb`Y]b`FYW`h`Ui`Z]g]W`YfY`HY]`UVY`Ub`XYf`X][]hU`Yb
K`Y`h`\UVYb`gc`hYb"? Yfgh]b`7`Ui`gž`X]Y`A`]ggVfUi`W`gVYUi`ZhfU[hY
XYf`6i bXYgfY[]Yfi b[ž`j`Yf`Ub[h`ghfYb[YfY`5i`ZU[Yb`ZŒf`5bV]YhYf
j`cb`J]XYcd`U`hZc`fa`Ybž`gc`n]U`Yb`BY`hk`Yf`_Yb`i bX`Cb`]bY!Gd]Y`Yb
a`]h`7`\U`hZ`b`_h]cbYb"8]Y`? f]h]_`VYn]Y`h`g]W`b]W`h`bi`f`Ui`Z`XUg
i bni`fY]W`YbXY`@]gW`Yb`j`cb`gW`A`X`]W`Yb` †\U`hYbž`gc`bXYfb`Ui`W`
Ui`Z`X]Y`c`Z`h`a`Ub[Y`\U`Z`hYb`?`cb`hfc`a`Y`W`Ub]ga`Yb`XYf`5bV]YhYf"

Ni g`A`h`]W`nY][h`XYf` †\fYgVYf]W`h`j`cb`N8: ž`XUgg`]a` †\f`&\$&(
ŒVYf`%+ "\$\$\$`J YfghŒ» Y`[Y[Yb`XYb`ž [YbXgW`i hn`fY[]ghf]Yfh
k`i fXYbž`k`Ug`a`Y`f`U`g`X`c`d`d`Y`h`g`c`j]Y`]gh`k`]Y`]a`8i fW`gW`b]h`h`XYf

Jcf'U\FY", - 'DfcnYbh'X]YgYf'J YfghØ» Y'VYhfUZyb'gYI i U`g]YfhY
 ; Yk U'hž'k cVY]'7mVYf[fcca]b['i bX'gYI i Y`Y'6Y`Àgh][i b[Yb
 \Ài Z['j cf_ca a Yb" '5i W\`Yf'k]fX'XYi h]Wž'XUgg'j]Y`Y'Cb`bY!
 8]YbghY`Yfgh'bUW\ '5i ZcfXYfi b[Yb'Xi fW\ 'ž [YbXgW\i hm"bYh'U_h]j
 k YfXYb"

Ni gUa a YbZUggYbX'nY][h'X]YgYf': U`'i bX'X]Y'XUni [Y\ Òf][Yb
 GhUh]gh]_Yb'Y]ba U`'a Y\ fž'k]Y'k]W\h]['Yg'ghž'X]Y'X][]hU`Yb
 @VYb'gk Y'hYb'j cb'?'bXYfb'i bX'ž [YbX`]W\Yb'VYggYf'ni 'gW\ØhnYb"
 9g`Y[h'Ub'i bg'U`Yb' '9'hYfbž@Y\FYfb'i bX'XYf'; YgY`gW\UZh' žY]b
 g]W\YfYg'l a ZY`X'ni 'gW\UZZYb'i bX'Ui Z'X]YgY`VfYbbYbX'k]W\h][Yb
 H\Ya Yb'Ui Za Yf_gUa 'ni 'a UW\Yb"

8YhU]`g	
C fh	< Ua Vi f[ž'8Yi hgW\`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "bXf"XY • k k k "hU[YggW\Ui "XY • k k k "nXZ\Yi hY"XY

6Ygi W\Yb'G]Y'i bg'Ui Z.'bU[!\Ua Vi f["XY