

; fc» Y`B Yi Yfi b [`ZØf`DYbX`Yf. `< Ua Vi f [i bX`6Yf`]b ``Ui bWYb`BU\j Yf_Y\fgUdd`°

6Yf`]b`i bX`<Ua Vi f [`Ybhk]W_Y`b`[Ya Y]bgUa `Y]bY BU\j Yf_Y\fgUddž`[Yd`Ubh`ZØf`&\$&*"Bi hnYf`Yfk UfhYh]bX]j]Xi Y`Y`5bdUggi b [`i bX`U_hi Y`Y J Yf_Y\fg]bZcfa Uh]cbYb"



< Ua Vi f [ž`8 Yi hgW\`UbX`!`ϕ`XYf`<UbgYghUXh`hi`h`g]W\`Y]b][Yg`]a 6YfY]W\`XYg`ÒZZYbh`]WYb`BU\j Yf_Y\fg`°`< Ua Vi f [`i bX`6Yf`]b UfVY]hYb`Ub`Y]bYf`[Ya Y]bgUa Yb`BU\j Yf_Y\fgUddž`X]Y`b]W`h`bi`f XYb`6Yk`c\bYf]bbYb`i bX`6Yk`c\bYfbž`gcbXYfb`Ui W\`6Ygi WYfb XYf`VY]XYb`A Yhfc`dc`Yb`XUg`@YVYb`Yf`Y]W`hYfb`gc`""`9]b`YfghYg I`dXUhY`ØVYf`X]YgYg`gdUbbYbXY`Dfc`Y`_h`\Uh`F`UX]c`°`< Ua Vi f [[YVfUW`h"

BUW`5b [UVYb`XYf`J Yf_Y\fgi`bhYfbY`a`Yb`k`]fX`X]Y`5dd`]b`XYf nk`Y]hYb`>\`fYg`\`À`ZhY`&\$&*"ZFY][YgW`U`hYh`"G]Y`gc`""`XYb Bi`hnYf]bbYb`i bX`Bi`hnYfb`X]Y`A`Ò [`]W\`Y]h`V]YhYbž`]\`fY J Yf_Y\fgUb [YVchY`k`Y]h [Y\`YbX`gY`Vghni`gUa`a`Ybni`ghY`Ybž

Å\b`jW`Y]bYa`5dd!GhcfY`Zøf`A cV`]hÅh"8 Ug`_]b[h
j]Y`j YfgdFYW`YbXž`XYbb`a]h`bi f`k Yb][Yb`?`]W_g`_ÒbbYb` : U\fhYb
a]h`i !6U\bž`6i ggYbž`9!GWč`chYfb`i bX`gc[Uf`HUI]g`[Yd`Ubh`k YfXYb"

⇒b hY``][Yb hY`A c V`]hÅh`Zøf`U``Y

8]Y`Ni gUa` a YbUfVY]h`nk]gW`Yb`XYb`6Yf`]bYf`J Yf`_Y\fgVYhf]YVYb
f6J ; Ł`i bX`XYf`<Ua` Vi f[Yf`<cW`VU\b`VYghY`h`gY]h`<YfVgh`&\$&(
i bX`\Uh`_UfY`N]Y`Y.`?cghYbgYb`_i b[`i bX`Y]bY`bU`h`cgY
⇒hY[fUh]cb`XYf`j YfgW`]YXYbghYb`J Yf`_Y\fgUb[YVchY`"8]Y`5dd`k]fX
U``Yg`V]YhYbž`k Ug`a Ub`Zøf`Y]bY`a cXYfbY`A cV`]hÅh`VfUi W`h
F ci hYb]bZcfa` Uh]cbYbž`5i g`Ughi b[`XYf`J Yf`_Y\fga]hY`ž
H]W`_Yh`_Ai ZY`i bX`gc[Uf`Ni [Ub[`ni`@Y`\k U[Yb`"8 Ug`\`Zn`b]W`h`bi fž
X]Y`5i g`Ughi b[`XYf`GmghYa` Y`VYggYf`ni`j Yfk`U`hYbž`gcbXYfb`Ui W`
X]Y`Bi hYfYfZU`fi b[`ni`j YfVYggYfb"

9]b`k Y]hYfYf`J cfhY]`3`8]Y`6J ; `i bX`X]Y`<cW`VU\b`d`UbYbž`Ui W`
UbXYfYb`J Yf`_Y\fgi bhYfbY`a Yb`X]Y`Bi hni b[`XYf`5dd`Ubni V]YhYb`
8]Yg`_ÒbbhY`Y]bYb`f]W`h][Yb`l`a Vfi W`]a`XYi hgW`Yb`BU`j Yf`_Y\f
Y]b`Y]hYbž`Å\b`]W`XYb`9b`hk]W`i b[Ybž`X]Y`Yhk`U]b`A UXf]X
ghUhh[YŽi bXYb`\UVYbž`k c`HYW`bc`c[]Y`U``YfX]b[g`Ui ZY]b][Y
<YfUi gZcfXYfi b[Yb`[Yghc»Yb`]gh"

HYW`bc`c[]gW`Y`B Yi Yfi b[Yb`]a`BU`j Yf`_Y\f

2 ZYbh]W`Y`J Yf`_Y\fggmghYa` Y`Yf`YVYb`X]YgYf`HU[Y`Y]bYb`YW`hYb
K UbXY` `i bX`XUg`b]W`h]j cb`i b[YZ`A`f`": cfhgW`f]hY`]b`XYb
6YfY]W`Yb`); ž`⇒hYfbY`h`cZ`H\]b[g`f`€HŁ`i bX`9X[Y`7ca`di`h]b[
j Yf`ÅbXYfb`a U»[YV`]W`X]Y`5f`hi bX`K`Y]gYž`k]Y`DUggU[]YfY`a`]h
]\fYa`BU`j Yf`_Y\f`]b`?cbhU`_h`hfYhYb`"8][]`YVh`Yfj`cfž`XUgg
X]YgY`HYW`bc`c[]Yb`b]W`h`bi f`X]Y`9Z]n]Ybn`i bX`:`YI]V`]hÅh
ghY][Yfbž`gcbXYfb`Ui W`bYi Y`A Ò[`]W`_Y]hYb`ni f
?cghYbY]bgdUfi b[`Yf`ÒZbYb"

9]b`VfYbbYbXYg`H`Ya`U]gh`X]Y`B`chk`YbX][`_Y]h`ni`f`A`cXYfb]g]Yfi`b[
XYf`J`Yf`_Y\fggmghYa`Yž`Y]bY`9f`_Yb`bh]gž`X]Y`Xi`fW`X]Y
7CJ`≠!%`!DUbXYa`]Y`bcW`j`Yfgh`Åf`_h`k`i`fXY`"Ni`XYb`k`]W`h][`ghYb
⇒bcj`Uh]cbgZ`XYfb`n`Å`\Yb`i`bhYf`UbXYfYa`X]Y`ZfY]\`ÅbX][`Y

: U\fdFY]gYf\YVi b[ž'X][]hU'Y'6YgW\]XYfi b['i bX'XYf'9]bgUhn
 Ui hcbca Yf'J Yf_Y\fga]hhY""GhÀXhYž'X]Y'U'g'J cffY]hYf'']b'XYf
 X][]hU'Yb'HfUbgZcfa Uh]cb'[Y'hYbž'_ÒbbYb'\]Yf'_\Uf'X]Y'BUgY'j cfb
 \UVYb"

5V[Yfi bXYhk]fX'X]YgYg'gdUbbYbXY'Dfc'Y_h'Xi fW'Y]bY
 [fi bX'Y[YbXY', VYfUfVY]hi b['XYf'K YVgY]hY'ZØf'5VcbbYbhYb'XYg
 8J J ž'k]Y'9i fU]'dfYgg'VYf]W'hYh''5i Z'X]YgYf'bYi Yb'nYbhfU'Yb
 @c[]b!D'UhhZcfa 'k]fX'Yg'ZØf'Bi hnYf'k]W'h]['gY]bž'\fY'DUggk ÒfhYf
 ni fØW_ni gYhnYbž'i a 'k Y]hYf\]b'Ui ZX]Y'i a ZUggYbXYb'Cb`]bY!
 5b[YVchY'ni [fY]ZYb'ni '_ÒbbYb"

A]h'X]YgYb'9bhk]W_i b[Yb'Ua 'Di `g'XYf'NY]h'gc``hY'ZØf'<Ua Vi f[
 i bX'6Yf'']b'X]Y'FY]gY']b'Y]bY'ga UfhYfY'Ni _i bZh'XYg'BU\j Yf_Y\fg
 V`c» 'XYf'5bZUb['gY]b''9]bY'5ddž'X]Y'b]W'h'bi f'XUg
 J Yf_Y\fgk YgYbž'gcbXYfb'Ui W'XUg'5``hU[g'YVYb'fYj c'i h]cb]YfYb
 _ÒbbhY' 'XUfUi Z'ZfYi Yb'g]W'j]Y'Y°

8YhU]`g	
C fh	< Ua Vi f[ž'8Yi hgW\`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "fUX]c\Ua Vi f["XY • k k k "Yi fU]'dfYgg"XY • XY"X][]"Wċa

6Ygi W'Yb'G]Y'i bg'Ui Z.'bU[!\Ua Vi f["XY